

Press Information
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exceet Group AG expanding to the Czech Republic

exceet Group AG (St. Gallen, Switzerland), a leading European supplier of intelligent control electronics and card-based security technology, acquired the Czech company 'the Art of packaging s.r.o.' on January 1st, 2010. This takeover will allow exceet Group to continue to realise its cost-optimised production concept and will increase production flexibility within the group. Electronic components for chip cards are already being produced at the new production location in Prachatice, Czech Republic. These capabilities will be developed further as the Art of packaging is integrated into exceet Group.

Ulrich Reutner, CEO of exceet Group AG, was pleased with the development when he spoke about this expansion of exceet Group: "This expansion step gives our entire group of companies even more flexibility and cost-optimisation. Central and Eastern Europe is also displaying major growth opportunities for the market sectors that are relevant to us. This is why we will also use the Czech Republic as an access point to these attractive markets in the future". He also added the following: "We have been working with the Art of packaging since 2008 and this has been an excellent experience. The company is already undertaking large volumes of business for us with great reliability".

Willi Mannheims, Board Member and Partner at Ventizz Capital Partners Advisory AG, exclusive advisor for the Ventizz Fund, underlined the strategic importance of the acquisition: "With this expansion to Eastern Europe exceet Group has taken an important strategic step to further develop the company into a European Solution House."

Media Enquiries

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About exceet Group AG

exceet Group AG currently comprises of eleven individual companies in five countries and specialises in intelligent electronics and card-based security technology. Its product range extends from Smart Cards through to complex electronic modules and systems. The exceet Card Group comprises the operative subsidiaries NovaCard Informationssysteme GmbH, PPC Card Systems GmbH, idVation GmbH, Winter AG in Germany, die Dutch company PPC Card Systems B.V., VisionCard Kunststoffkarten-Produktions GmbH in Austria and the Art of packaging in the Czech Republic. exceet Electronics Group is made up of the companies Mikrap AG, GS Swiss PCB AG, ECR AG in Switzerland and AEMtec GmbH in Germany.

This European technology group currently serves clients in the sectors of Access, Medical Technology, Payment, Industrial Automation, Medical, Avionics, Loyalty, Data Communication, Government and Public Services with more than 650 employees.

For further information on exceet Group AG go to www.exceet.ch